



Ashish S Gupta & Associates

Chartered Accountants

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AUDITOR'S REPORT

We have audited the attached balance sheet of **Amrapali Village Residents Welfare Association, Indirapuram, Ghaziabad** for the period ended on **31st March 2016** & also the attached Income & Expenditure account and Receipts & Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1 We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2 In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
- 3 The statement of affairs of trust and Income & Expenditure Account statement dealt with by this report are in agreement with the books of account.
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give all the information required by the Society Registration Act, 1860 and Rules therein in the manner so required and give a true and fair view :
 - i) In the case of the statement of affairs, of the Association as at March 31, 2016;
 - ii) In the case of Income & Expenditure Account of the excess of expenditure over Income of the Association for the year ended on that date.

For Ashish S Gupta & Associates

Chartered Accountants

Firm No.:022228N

Mr. Ashish Gupta

Prop.

M No:509598

Place: Delhi

Dated:



Amrapali Village Residents Welfare Assosiation
Statement of Affairs as at 31st March 2016

LIABILITIES		AMOUNT	ASSETS		Amount in Rs. AMOUNT
Admission Fee		26,620.00	Fixed Assets		
Life Membership Fee		5,000.00	Computer		7,700.00
LCC Fund		1,46,796.00	Current Assets		
Current Liability			Cash in Hand	13,350.00	
To Mr Vivek Sharma	1,534		Cash at Bank	20,366.00	33,716.00
To Others	21,700	23,234.00	Investment		
General Reserve	1,05,689.00		Fixed Deposit with Bank		2,54,349.00
Less: Appropriation	(3,294.00)				
Less: Deficit for the year	(8,280.00)	94,115.00			
		2,95,765.00			2,95,765.00

For Ashish S Gupta & Associates
Chartered Accountant
Firm No.022228N

Ashish Gupta
(Prop.)
M.No.509598



For Amrapali Village Residents Welfare Assosiation

[Signature]
President

[Signature]
General Secretary

[Signature]
Treasurer

Place: New Delhi
Date:

Amrapali Village Residents Welfare Assosiation
Receipts & Payments For The Year Ended 31st March 2016

Amount in Rs.

Receipts	Amount	Payments	Amount
Opening balance		Festival Expenses for HOLI, Navratri and Others	6,57,339.00
Cash in hand	-	Printing & stantionery	1,605.00
FDR with Bank	2,59,831.00	Other expenses	3,128.00
Cash at bank	16,379.00	Audit Fee	3,100.00
Membership fee	560.00	Legal expenses	13,000.00
		Cash paid to Vivek	15,000.00
Bank intrest on S/a	634.00		
	-	Closing balance	
Bank intrest on FDR	10,303.00	Cash in hand	13,350.00
	-	Cash at bank	20,366.00
Bank intrest on FDR (Legal Fund)	25,325.00	FD with bank	2,54,349.00
Collection for Festival	6,68,205.00		
	-		
TOTAL	9,81,237.00	TOTAL	9,81,237.00

For Ashish S Gupta & Associates
Chartered Accountant

Firm No.022228N



Ashish Gupta
(Prop.)
M No.

For Amrapali Village Residents Welfare Assosiation


President


General Secretary


Treasurer

Amrapali Village Residents Welfare Assosiation
Income & Expendure for the Period Ended on 31st March 2016

		Amount in Rs.	
Particulars	Amount	Particulars	Amount
Festival Expenses of HOLI	81,131.00	Interest by Bank	23,387.00
Festival Expenses of Navratri	5,91,148.00	Collection for HOLI	94,481.00
Other Festival expenses	6,760.00	Collection for Navratri	5,73,724.00
Audit Fee	3,100.00	Excess of expenditure over inome	8,280.00
Other Expenses	3,128.00		
Printing & Stationery	1,605.00		
Legal expenses	13,000.00		
	6,99,872.00		6,99,872.00

For Ashish S Gupta & Associates
Chartered Accountant
Firm No.022228N

Ashish Gupta
(Prop.)
M.No.509598



For Amrapali Village Residents Welfare Assosiation

President

General Secretary

Treasurer

Place: New Delhi
Date:

**AMRAPALI VILLAGE RESIDENT WELFARE ASSOCIATION, INDIRAPURAM,
GHAZIABAD**

NOTES TO ACCOUNTS:

1. The accounts of the RWA has been prepare for the period of 12 months starting from 1st April 2015 to 31st March 2016. And covering all the transactions made during the said period.
2. In case of admission fee received from the members to join the RWA have been capitalized and any life membership fee received from any members have also been capitalized and shown in the Balance sheet. And Incase of annual membership fees or any late fees received from members have been treated as revenue receipts and shown in Income & Expenditure accounts. In the year 2012-13 annual membership fee received from member had been capitalized but after decided by executive body of AVRWA the same fees have been recognized current year fees and shown in current financials.
3. The accounts of RWA have been prepared on Cash basis.
4. During the period under review, the RWA has filed the case against the builder Company of the "Amrapali Village" in the National Consumer Disputes Redressal Commission (NCDRC), New Delhi vide case no CC/271/2011. The status of the case yet to be ascertains.. For the purpose of the case the contribution received towards legal cost are being treated as capital receipt and are being transferred to a separate fund "LCC Fund". Amount available in this fund exclusively utilized in connection with the expenses incurred for the case.
5. The RWA is maintaining their bank account with Indian Bank, Gaur Gravity Mall, Indirapuram and RWA bank account no. is 851893639.
6. During the year as per books of accounts the Society, I came to know that the society have made cash payment more than 20000/- to various vendors. As information provided by the members that they don't have knowledge about cash payment rules therefore they have made payments.
7. During the year, the members have informed that they are in process to take maintenance from the builder. Hence during the year the books of account not reflect any maintenance income as this amount directly receive by builders. During the year the RWA collections are comprises only festival collections which are received from the residents voluntarily.

For Ashish S Gupta & Associates
Chartered Accountants

Firm No.:022228N

Ashish Gupta
Prop.
M.No.509598



For Amrapali Village Resident Welfare Association

President

General
Secretary

Treasurer

Place: Delhi